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TWENTY-SEVENTH ANNUAL MEETING

—OF THE—

Stockholders and Reports of the Officers

—OF THE—

NORTH CAROLINA R. R. CO.

—HELD IN—

RALEIGH, N. C., JULY 13, 1876.

—♦♦—

GREENSBORO:

THE NEW NORTH STATE BOOK AND JOB PRINT.

1876.

OFFICERS OF THE
NORTH CAROLINA RAILROAD CO.

FROM

JULY, 1876 TO JULY, 1877.

DIRECTORS:

BY THE STATE,

W. A. SMITH,
RUFUS BARRINGER,
R. L. PATTERSON,
W. R. MYERS,

JOHN McDONALD,
SAM'L H. WILEY,
WM. R. ALBRIGHT,
P. B. HAWKINS.

BY THE STOCKHOLDERS,

MOSES L. HOLMES,
THOMAS M. HOLT,

R. B. HAYWOOD,
HENRY W. FRIES.

FINANCE COMMITTEE:

D. A. DAVIS,
THOMAS B. KEOGH,

C. G. YATES,
W. F. HENDERSON,

J. H. WELBOURN.

STATE PROXY,

GEO. WILLIAM WELKER.

PRESIDENT,

WILLIAM A. SMITH.

SECRETARY AND TREASURER,

J. A. McCAULEY.

*Twenty-Seventh Annual Meeting of the Stockholders of
the North Carolina Railroad Company.*

PROCEEDINGS:

Raleigh, N. C., July 13, 1876.

The stockholders of the North Carolina Railroad Company convened in the Hall of the House of Representatives, this day, at 11 o'clock A.M., to hold their twenty-seventh annual meeting.

On motion of Hon. W. A. SMITH, a temporary organization was effected by calling to the chair Hon. J. B. BATCHELOR. J. M. HORAH was requested to act as Secretary, and J. A. McCauley, as Assistant Secretary.

The committee on proxies reported as follows: The number of stockholders represented in person 12, by proxy 353; whole number of shares owned by individuals 10,000, whole number of shares represented in person 735, and by proxy 7,350. Total number of shares represented 8,085.

The chair declared that there was a large majority of the individual stock represented and therefore the meeting was organized in accordance with the charter and by-laws.

On motion of Hon. W. A. SMITH, the temporary organization was made permanent.

On motion of Hon. D. F. CALDWELL, a committee of three stockholders were directed to be appointed by the chair to examine the reports of the officers of the company.

The chair appointed Hon. D. F. CALDWELL, W. W. FIFE and JOHN P. BRANCH.

REV. G. W. WELKER presented his credentials as State proxy, which were received.

HON. W. A. SMITH, President of the company, read his annual report.

On motion of HON. D. F. CALDWELL, the President's report and the reports of the Secretary, Treasurer and Finance Committee were referred to the committee on reports of officers of the company.

The committee to whom was referred the reports of the President, Secretary, Treasurer and Finance Committee reported the same favorably.

The report of the committee was adopted.

On motion of MR. JOHN P. BRANCH, the meeting proceeded to the election of four Directors on the part of the individual stockholders.

The chair appointed GEN. P. B. HAWKINS and COL. THOMAS WEBB tellers.

The tellers reported the following as the result of the ballot, viz:—T. M. HOLT, 7,989; M. L. HOLMES, 7,989; H. W. FRIES, 7,154; R. B. HAYWOOD, 7,804; DONALD MACRAE, 980; scattering, 40.

The chair announced that T. M. HOLT, M. L. HOLMES, R. B. HAYWOOD and H. W. FRIES were duly elected.

On motion, D. A. DAVIS, T. B. KEOGH and C. G. YATES were elected on the Committee of Finance.

The chair appointed the following gentlemen a committee to verify proxies for the next annual meeting to be held in Salisbury, viz:—D. A. DAVIS, PAUL N. HEILIG and R. J. HOLMES.

On motion the meeting adjourned.

J. B. BATCHELOR,

J. M. HORAH, *Secretary.*

Chairman.

J. A. McCAULEY, *Assistant Secretary.*

REPORT OF THE BOARD OF DIRECTORS.

OFFICE NORTH CAROLINA RAILROAD COMPANY,
Company Shops, N. C., June 11th, 1876.

In compliance with the requirement of the charter, the Board of Directors have the honor to submit the following reports, showing the business of the Company for the fiscal year, ending May 31, '76.

The report of the President, with the accompanying tables, show the condition of the Road in full.

PRESIDENT'S REPORT.

PRESIDENT'S OFFICE, N. C. R. R. COMPANY,
Company Shops, N. C., June 22d, 1876.

To the Board of Directors:

GENTLEMEN:—I submit to you, and through you to the stockholders of the North Carolina Railroad Company, the following report of the receipts, expenditures and debt of the Company up to the end of the fiscal year ending May 31, 1876.

Receipts from all sources, - - - - -		\$272,920 60
Expenses for the year, - - - - -	\$7,685 07	
Paid in settlement of old claims and expense	} 9,222 65	
of Board of Directors and Finance Com.		
Paid interest on debt, - - - - -	33,545 34	—50,453 06
		\$222,467 54

This amount of \$222,467 54, has been applied in payment of dividends, as is shown in detail by the report of the Treasurer.

DEBT OF THE COMPANY.

The total debt of the Company reported at the last		
Annual Meeting was - - - - -		\$440,366 73
The debt of the Company now is - - - - -	\$133,295 72	
From which deduct amount of assets, - - - - -	219,038 41	

And we have the actual debt of the Company, \$214,257 31

Of the above \$219,038 41, assets, \$66,981 43 is cash deposited with Banks and Bankers, and cash items; and \$98,285 26 is cash in the hands of the Trustee for the redemption of mortgage bonds.

MORTGAGE.

Amount of bonds issued under the mortgage, - - -	\$790,000 00
Cash and bonds paid into the sinking fund, - - -	511,785 26

SINKING FUND.

The company has paid during the year to Hon. Wm.	
A. Graham, Trustee, - - - - -	\$44,401 50
To Rev. N. H. D. Wilson, Trustee, successor to Gov.	
Graham, - - - - -	1,673 86

 \$46,075 36

OLD DEBT.

The amount outstanding on the loan of 1857 which is past due, is \$38,000 00

REMARKS.

When I became president of your Company it was staggering under a heavy debt.

Which amounted to - - - - -	\$906,107 91
The debt now amounts to - - - - -	214,257 31

Amount of debt paid, - - - - -	\$691,850 60
Interest paid on debt, - - - - -	294,738 33
Amount dividends paid the state, - - - - -	900,000 00
Amount dividends paid private stockholders, - - - - -	300,000 00

 Total amount cash paid, - - - - - \$2,186,588 93

You will thus see that during my management of your business, the debt of the Company has been reduced from nine hundred and six thousand one hundred and seven dollars and ninety-one cents, to two hundred and fourteen thousand, two hundred and fifty seven dollars and thirty-one cents; I have also paid interest upon the debt amounting to two hundred and ninety four thousand, seven hundred and thirty eight dollars and thirty three cents. In addition to this, I have paid to the State on dividends, nine hundred thousand dollars, and to the private stockholders, three hundred thousand dollars all in cash, making a grand total of money paid by me in discharge of bonded debt, interest and dividends, amounting to two millions, one hundred and eighty six thousand, five hundred and eighty eight dollars and ninety three cents, all of which came out of the net earnings of your road.

THE LEASE.

Time has proved the wisdom and foresight of the Board of Directors who leased the property of this Company to the Richmond & Danville Rail Road Company. You well remember the unjust criticism made at the time we leased the road, by the press and individuals, most of whom had no pecuniary interest

in our Company, and who were equally indifferent about our success or ruin. Those of us who had the interest of our Company at heart, and were free from prejudice, could not shut our eyes to the fact that railroad combinations which we could not prevent, and the completion of the Carolina Central Rail Road from Wilmington to Charlotte, would draw from us a large share of our business and leave us in such a condition that the payment of dividends in the future would be out of the question. Those combinations have been made and new railroad connections have been completed. We can now easily test the accuracy of our apprehensions. From the report of the Richmond & Danville Rail Road Company for the year ending September, 1875, I find that the net earnings of that Company for that year from the North Carolina Railroad amounted to \$183,672.40, being nearly \$80,000 less than the annual rent paid us by that Company under the lease.

SECURITIES AND CONDITION OF THE ROAD.

The road-bed, superstructure and other property leased by us is in as good condition now as when leased, as appears by the report of experts, Wm. Murdock, Esq., and Col. Thos. J. Sumner. They report that it will require about twelve miles of new rails during the present year to put the road in first-class order.

The securities deposited by the Richmond & Danville Rail Road Company under the lease, are considered ample, and sufficient to cover any deficiency which may possibly arise.

THE CONSTRUCTION BONDS.

At your last annual meeting a resolution was adopted authorising the Board of Directors to purchase bonds commonly known as bonds issued by the State to aid in the construction of the North Carolina Rail Road. No such bonds have been bought for the reason that none have been offered in amounts sufficient to justify the Board in making the purchase.

All of which is respectfully submitted.

W. A. SMITH, *President.*

TREASURERS REPORT.

TREASURER'S OFFICE, N. C. RAIL ROAD CO.

Company Shops, N. C., June 9th, 1876.

To the Stockholders of the N. C. R. R. Company:

GENTLEMEN:—I herewith submit to you the annual report of the financial condition of the North Carolina Rail Road Company for the fiscal year ending the 31st day of May, 1876.

RECEIPTS AND DISBURSEMENTS.

During the fiscal year, the receipts from all sources have been \$271,098 70, and the amount paid out on expenses, bonds and other liabilities of the Company, \$336,461 48, which will be fully set forth in the accompanying tables.

FINANCIAL CONDITION NOW AND ONE YEAR AGO.

The debt of the Company reported and entered on the books of the Company on the 31st day of May, 1875, as shown by the books of the Secretary was \$440,366 73, to which add \$41,252 69 of old debts not reported and entered on the books of the Company, but which have been paid during the year. We have the total debt of the Company on the 31st day of May, 1875, \$481,619 42, of which amount there has been paid during the year, \$48,323 70, leaving the debt of the Company as shown by the books of the Secretary on the 31st day of May, 1876, \$433,295 72, which may be reduced by assets \$219,038 41, leaving a balance to be paid of \$214,257 31.

The general exhibits of the business of the Company for the fiscal year shows a decrease of the debt of the Company of \$7,071 01.

The total bonded debt of the Company under mortgage is \$376,500 00, of which \$166,500 00 is in ten year bonds, and \$210,000 00 is in twenty year bonds.

There remains unpaid of the loan of March 1st, 1857 \$38,000 00. The Company has paid during the fiscal year \$500 00 of these bonds.

Respectfully submitted,

J. A. McCAULEY, *Treasurer.*

J. A. McCauley in Account Current with the North Carolina R. R. Co.,

RECEIPTS.

From Rents	892 38
“ Interest, Premiums and Discounts	5,645 18
“ Certificates issued dividend No. 9	102 00
“ Real Estate	1,861 00
“ United States tax collected	13 65
“ Miscellaneous Sources	2,584 49
“ Lease North Carolina Railroad	260,000 00
Cash and Cash Items on hand and with Banks and Bankers, June 1st, 1875	132,344 21
	<hr/>
	\$403,442 91

Commencing June 1st, 1875 and ending May 31st, 1876.

DISBURSEMENTS.	
Legal Expenses.....	3,952 96
Salaries.....	3,200 00
Dividends.....	240,899 00
W. A. Graham, Trustee.....	44,271 50
Interest on Coupon Bonds.....	33,817 01
Dividend Script.....	102 00
Loss and Damage.....	7,707 35
Taxes paid.....	51 60
Traveling Expenses and other incidentals.....	1,509 80
Advertising and Stationery.....	450 26
On Loan of March 1857.....	500 00
Cash and Cash Items on hand and with banks and bankers, May 31st, 1876.....	66,981 43
	<hr/> \$403,442 91

J. A. McCAULEY, *Treasurer.*

Statement showing Receipts and Expenditures of the North Carolina

RECEIPTS.		
From Lease of North Carolina Rail Road.....	260,000 00	
“ Interest.....	7,570 13	
		267,570 13
“ Rents.....		904 98
“ Real Estate.....		1,861 00
“ Miscellaneous Sources.....		2,584 49
		<hr/>
		\$272,920 60

R. R. Company for the Fiscal year ending May 31, 1876.

EXPENDITURES.	
Traveling Expenses and other Incidentals.	1,515 30
Loss and Damage.	7,707 35
Advertising and Stationery.	480 51
Salaries.	3,200 00
Legal Expenses.	3,952 96
Interest.	33,545 34
Tax Account.	51 60
Balance Receipts more than Expenses.	222,467 54
	<hr/>
	\$272,920 60

J. A. McCAULEY, *Secretary.*

Exhibits of the North Carolina Rail Road Company

Amount of Assets on hand at the commencement of this fiscal year as shown by report May 31, 1875.....	241,826 88	
Amount from sale Real Estate.....	1,861 00	
		243,687 88
“ of 2nd payment Dividend No. 13.....	645 00	
“ of 1st “ “ No. 14.....	585 00	
“ of 2nd “ “ No. 14.....	585 00	
on Stock owned by the North Carolina Rail Road Company passed to profit and loss		1,815 00
Amount from Rent account.....	904 98	
“ “ Interest.....	7,570 13	
“ “ Miscellaneous Sources.....	2,584 49	
“ “ Lease N. C. R. R.....	260,000 00	
		271,059 60
		<hr/> \$516,562 48

for the Fiscal Year ending May 31st, 1876.

DISBURSEMENTS.		
Amount Expenses for the year (old).....	41,252 69	
“ “ “ “ “ (new).....	9,200 37	
		50,453 06
“ of Dividend No.14 declared June 11, '75		
3 per cent. payable September 1, 1875, and		
3 per cent. payable March 1, 1876.		240,000 00
Company's debt decreased.....		7,071 01
ASSETS.		
Amount due from Station Agents.	11,116 47	
“ “ “ Other Companies.	8,363 33	
“ “ “ Individuals.	12,090 56	
“ “ “ Freight Exchanges.	424 12	
“ “ “ United States.	210 48	
“ “ “ State North Carolina.	11,683 09	
“ “ “ Bills Receivable.	3,920 55	
“ “ “ Supplies.	5,963 12	
“ “ “ N. H. D. Wilson, Trustee.	98,285 26	
Cash on hand.	66,981 43	—219,038 41
		\$516,562 48

J. A. McCAULEY, *Secretary.*

Statement Showing the Financial Condition of the North Carolina

PROPERTY AND RESOURCES.		
Cost of Construction, Equipment & Real Estate		4,934,784 72
Amount Sinking Fund,.....	204,000 00	
“ Chatham R. R. Stock.....	74,700 00	
“ North Carolina R. R. Stock.....	19,500 00	
“ Northwestern N. C. R. R. Stock.....	20,000 00	
		318,200 00
Amount due from Station Agents.....	11,116 47	
“ “ other Companies.....	8,363 33	
“ “ Individuals.....	12,090 56	
“ “ Freight Exchanges.....	424 12	
“ “ United States.....	210 48	
“ “ State of North Carolina.....	11,683 09	
“ “ Bills Receivable.....	3,920 55	
“ “ N. H. D. Wilson, Trustee..	98,285 26	
Amount of Supplies.....	5,963 12	
Amount of Cash on hand.....	66,981 43	
		219,038 41
		\$5,472,023 13

B. R. Company for the Fiscal Year ending May 31st, 1876.

CAPITAL STOCK AND LIABILITIES.			
Capital Stock			4,000,000 00
Loan of 8 per cent., due March 1st, 1867....	38,000 00		
Interest due on same.....	827 99		
Amount of 8 per cent. Mortgage bonds, due November, 1877.....	166,500 00		
Interest due on same.....	1,340 00		
Amount of 8 per cent Mortgage bonds, due November, 1888.....	210,000 00		
Interest due on same.....	760 00		
Dividend certificates fundable in twenty years 8 per cent. Mortgage bonds.....	186 00		
Dividend No. 9, balance payable in twenty years 8 per cent. Mortgage bonds.....	378 00		
Amount due on Dividend No. 1.....	126 00		
“ “ “ 2.....	240 00		
“ “ “ 10.....	462 00		
“ “ “ 11.....	330 00		
“ “ “ 12.....	741 00		
“ “ “ 13.....	624 00		
“ “ “ 14.....	2,628 00		
Amount due other Companies.....	259 95		
“ “ Station Agents.....	55 34		
“ “ Individuals.....	4,686 82		
“ “ P. O. Department.....	25 55		
“ “ Pay Rolls.....	4,441 16		
“ Taxes Retained.....	683 91	—433,295 72	
Amount Profit and Loss Account.....		1,038,727 41	
			\$5,472,023 13

J. A. McCAULEY, *Secretary.*

REPORT OF FINANCE COMMITTEE.

OFFICE NORTH CAROLINA RAIL ROAD COMPANY,

Company Shops, N. C., June 8th, 1876.

To the Stockholders N. C. Rail Road Company:

The usual duties of the Committee of Finance have been performed during the past year, as required by the By-laws.

The Treasurer's account has been examined at our several bi-monthly meetings and always found correct, and neatly kept and all charges supported by proper vouchers.

The amount of Bonds issued in 1857 and maturing in 1867, is \$38,000, bearing interest at 8 per cent. per annum.

Amount of ten year bonds now unpaid is \$166,500. This class of bonds fall due in 1877. Amount of twenty year bonds that will fall due November 1st, 1888, now unpaid is \$2100,00.

We find in the hands of N. H. D. Wilson, who succeeded Wm. A. Graham, as Trustee, \$98,285 26, consisting of the following items:

12 N. C. R. R. Bonds, \$500 each, numbered 1231-40, 1333 and 1346, \$6,000, interest 7 99.....	6,007 99
Notes on R. B. Haywood, secured by mortgage.....	3,000 00
“ W. A. Graham and R. D. Graham.....	800 00
“ R. D. Graham.....	5,000 00
“ “ secured by mortgage.....	4,000 00
Certificate Dep. Farmers' Savings Bk., Charlotte, 7 per cent. int.	15,000 00
“ “ Commercial Nat. B'k, Charlotte, 8 per cent. int.	15,000 00
“ “ Wilson & Shoher, 8 per cent. secured by collateral	25,000 00
“ “ “ “ “ “ “ “ “ “	22,000 00
Cash in hands of Trustee.....	2,477 27

\$98,285 26

It will thus be seen that the total amount of Bonds outstanding against the Company:

For Bonds due in 1867,	-	-	38,000 00
“ “ 1877,	-	-	166,500 00
“ “ 1888,	-	-	210,000 00
Total amount Bonds due by the Company			\$414,500 00

To meet the mortgage bonded debt of \$376,500 00, the Trustee holds for this purpose, \$98,285 26, leaving the amount of mortgage bonds unprovided for, \$278,214 74, and of this sum, \$210,000 does not mature until Nov. 1, 1888.

Respectfully submitted,

D. A. DAVIS, Chairman,
P. B. HAWKINS,
J. H. WELBURN,
W. F. HENDERSON,
THOS. B. KEOGH.

LIST OF STOCKHOLDERS.

Names	Shares	Names	Shares
Albright, W. R.	6	Boren, A. P.	3
Alexander, Cyrus A.	20	Bane, John.	5
Alexander, Alphonso.	10	Brown, Allen.	2
Adams, Peter.	29	Bingham, W. J.	30
Albright, J. R.	2	Brown, Letitia & Martin Rich-	
Allison, R. W.	22	wine.	6
Allison, John.	5	Barringer, David.	27
Allen, James E.	9	Branch, L. O. B.	1
A lams, Lynn.	2	Burte, P. B.	1
Adderton, R. Stokes.	1	Barringer, Martin L.	5
Apple, Lewis J.	2	Battle, Kemp P.	5
Allison, J. Y.	1	Brown, James N.	1
Allison, J. P.	1	Bailey, Thomas.	4
Avery, Mrs. M. Corinna.	11	Barringer, C. A.	1
Alexander, J. M. guar.	17	Boyden, Nathaniel.	10
Andrews, A. B.	5	Barnhardt, G. M.	55
Archibald, F. A.	1	Bradford, John.	3
Adams, James H.	4	Barringer, Rufus.	27
Adams, L. H.	2	Blalock, John M.	1
Albright, D. H.	1	Bost, M. L.	5
Anthony, Sarah J.	1	Black, E. C.	1
Allen, Laura L.	1	Bowman, G. W.	2
Aaron & Rheinstien.	1	Brewer, Thomas.	2
Atkinson, J. Wilder.	15	Bragg, W.	2
Brown, Margaret.	5	Blacknall, R.	1
Beal, James F.	2	Beard, H. H.	5
Baker, D. B.	1	Boyden, John A.	1
Burruss, J. T.	20	Berry, John.	5
Bellamy, John D.	5	Brown, John L.	10
Bason, Joseph R.	16	Boylan, Jane.	5
Boon, Lewis S.	2	Boylan, Kate.	10
Benson, William.	1	Boylan, John S. trustee,	3
Barnhardt, M. A.	2	Boylan, Wm. M.	5
Bason, Jere'h.	1	Boylan, John H.	7
Black, John M.	1	Barnes, George T. trustee,	113
Barrier, Daniel.	5	Branch, Thomas.	324
Barrier, Moses.	5	Batchelor, J. B.	6
Barrier, Mathias.	5	Bank of Greensboro.	317
Barnhardt, Jacob C.	6	Blackmer, Luke.	1
Belo, E.	298	Bell, M. T.	20

Names	Shares	Names	Shares
Bell, R. J.	1	Donnell, Edmund	2
Borden, E. B. adm'r.	3	Donnell, Wm. & Thomas B.	2
Ballard, B. T.	30	Donnell, George	3
Branch, Thomas & Co.	45	Davis, James	3
Buford, A. S.	5	Deaton, James	5
Bullock, B. T. sr.	21	Donnan, David jr.	3
Brevard, Robert A.	18	Donnan, John	3
Barringer, Catherine A.	1	Dunkin, William C.	1
Bain, Geo. M. jr.	5	Dibble Brothers & W. H.	
Bates, Isaac	75	Washington	1
Burwell, A. trustee	180	Davis, D. A.	34
Barnhardt, John M.	1	Dobbin, N. M.	2
Barnhardt, M. L.	1	Dawson, J. & Co.	5
Barnhardt, James E. H.	4	Dickenson, A. C.	1
Barnhardt, M. L. trustee	1	Dewey, C. F.	1
Branch, L. M.	5	Dewey, Charles	2
Barringer, Lewin W. guar.	16	Dancy, John S.	11
Barringer, Lewin W.	17	DeRossett, A. J.	30
Cochran, R. M.	15	Drake, Caroline A.	27
Carter, John	25	Davidson, A. Brevard	109
Cummings, W. M.	3	Dick, Mollie G.	5
Clapp, Daniel F.	1	Dick, P. P.	5
Caldwell, David F.	120	Dick, Anna W.	5
Cameron, Mildred C.	17	Dowd, C.	7
Cameron, Paul C.	50	Dockery, O. H. & Fannie	
Cannon, E. J.	5	Settle, his wife.	5
Cannon, John C.	1	Dorland, Luke	7
Cook, Mathias	3	Darr, Elizabeth A.	17
Carrigan, W. A.	40	Eccles, Henry	5
Clouse, William	10	Eilers, H. B.	1
Cobb, John	1	Erwin, J. J.	18
Corsbie, John	1	Elias & Cohen	50
Cummings, E. F.	3	Erwin, Charles H.	5
Clapp, Jacob	1	Erwin, Richard F.	1
Caldwell, R. C.	5	Evans, Jane M. ex.	2
Cook, Thomas E.	1	Evans, A. E.	11
Cairns, George A.	2	Evans, C. N. B. jr.	1
Crump, R. R.	2	Erwin, Elizabeth M.	1
Carson, James H.	70	Fonville, F. W.	1
Colburn, Phoebe	9	Faucette, John	1
Cable, Israel	2	Fuller, J. N.	2
Caldwell, W. P.	5	Fink, John	24
Charlotte, Columbia & A. R.		Foil, Moses	5
R. Company	55	Fries, Francis	114
Clapp, John E.	2	Fries, H. W.	40
Caldwell, J. E.	2	Fogleman, Peter	1
Cook, Thomas E. ex.	16	Foust, Daniel	3
Cutherell, Joseph T.	5	Fraley, B. F.	6
Cole, Stephen W.	60	Foy, J. M.	1
Cobb, Margaret	1	French, G. R.	3
Cramer, Jennie T.	17	Ferrell, Patrick	1
Clapp, Abram	1	Faucette, George A.	5
Cowles, Calvin J.	1	Freeland, C. J.	4
Couch, A. B.	1	Faucette, J. R.	5
Corl, Julia A.	1	Freeland, T. J.	3
Cabaniss, Charles L.	4	Fitzgerald, M. B.	1

LIST OF THE STOCKHOLDERS

Names	Shares	Names	Shares
Fraley, Jacob, adm.	3	Harris, Charles J.	5
Fife, W. W.	33	Hargraves, Alfred	20
Foard, R. W.	33	Hart, Henry	5
Foust, Daniel P.	9	Hedrick, John L.	15
Fairecloth, W. T.	5	Hedrick, B. S.	3
Foard, T. C.	1	Hedrick, John A.	3
Fix, Joseph	2	Harris, T. D.	2
Foard, Fred. C.	1	Hainston, Peter W.	5
Furr, Paul W.	1	Hiatt, Wilson	1
Farmers' Savings Bank, Charlotte	20	Hiatt, David	1
Fries, F. H.	23	Hanner, Samuel & Co.	5
Gant, Jesse	7	Hendrix, James	1
Guthrie, George	1	Houston, J. H.	10
Graves, Calvin	10	Hackett, J. C.	1
Gilmer, James F.	1	Holt, John	1
Gilmer, W. S.	1	Heart, Dennis	2
Gray, Wm.	2	Heart, Edwin A.	2
Graham & Dunn	1	Harrison, B. P.	1
Gorrell, Ralph	11	Horah, John M.	2
Graves, Ralph	1	Heathman, William	5
Guess, W. W.	1	Harris, George	3
Graham, W. A.	20	Heart, Levi A.	5
Gholson, Thomas	2	Haywood, Geo. W.	4
Gibson, Sarah E.	1	Hill, Fred. C.	1
Gheen, G. H.	1	Holmes, M. L.	141
Green, George	8	Haywood, R. B.	5
Grice, George W.	5	Hines, Richard	5
Green, R. S.	12	Hogg, Thomas D.	10
Gluyas, Thomas	1	Holleman, W. H.	1
Gluyas, William	1	Haywood, Fabias J.	10
Goodman, Henry	10	Hamilton, Robert A.	12
Gully, Wm. Gaston	5	Haynes, Wm. H.	2
Guion, J. A.	5	Hoyle, E. W.	5
Gregory, Richard J.	9	Howelle, Josiah	4
Gray, J. A.	11	Hooker, O. W.	5
Graham, John W.	5	Holmes, Reuben J.	118
Graham, W. A. jr.	5	Holt, Joseph S.	3
Graham, James A.	5	Holt, James H.	1
Graham, Joseph	100	Holt, Henry	4
Gulley, Joseph P.	1	Houston, Joseph A.	1
Graham, Susan W.	5	Hawkins, P. B.	10
Gaithers, Thomas H.	1	Hiatt, Nathan	1
Graham, Augustus W.	5	Hendon, Lydia M.	7
Hughes, A. G.	1	Hughes, Sam'l W.	1
Hazell, Bennett	14	Holt, C. G.	2
Holt, E. M.	139	Heilig, Paul N.	40
Holmes, Wm.	1	Hall, W. J.	3
Holt, Peter F.	1	Heathman, John N.	3
Holt, Jerry	1	Holt, T. M.	24
Harden, P. R.	1	Holt, W. E.	1
Holt, Jacob	6	Harvy, Mary A.	1
Harris, Kiah P.	2	Hathaway, J. L.	40
Harden, Joseph	1	Heart, Alice E.	1
Harris, Solomon	5	Huffman, D. W. M.	1
Harris, William S.	5	Hay, Thomas	5
		Heron, William	50

Names.	Shares.	Names.	Shares.
Henderson, W. F.	8	Lattimer, C. M.	16
Humphrey, L. W.	75	Leslie, Robert	25
Hays, M. T.	2	Leach, M. W.	5
Harris, M. A.	2	Leach, L. M.	1
Harris, S. W.	5	Lippett, J. J.	1
Holmes, M. L. trustee	5	Little, George	2
Howerton, S. W.	1	Leathers, James S.	5
Harris, Hammett	3	Lattimer, Zebulon	182
Harden, Sarah E.	6	London, John R.	4
Hollingsworth, J. W.	10	London, Fred. Hill	25
Holt, Catherine	3	Lambeth, R. S.	10
Hill & Skinker	20	Logan, John E.	3
Hicks, W. J.	19	Loftin, David	5
Holt, E. M., sons	1	Long, F. H.	5
Ipock, Arthur	5	Long, H. C.	1
Irwin, John F.	1	Long, Lilly W.	1
Jones, Pride	1	Long, Fanny	1
Jones, Wesley	5	Long, Thoraas W.	1
Jones, Kimbro	10	Lassiter, D. W.	4
Johnston, Charles E.	5	Lemly, H. A. & Edwin Shaver,	
Johnston, George W.	15	adm'rs.	280
Johnston, Nancy	1	Manney, Ephrim	13
Johnston, Lydia	7	Munney, Valentine	13
Johnston, Charles W.	7	McCulloch, Josiah	2
Justice, J. C.	16	Moose, Daniel M.	1
Johnston, Milas W.	3	Moose, John	10
Johnston, Levi E.	1	Moose, John F.	1
Johnston, D. W. C.	1	Morrow, W. P.	10
Johnston, Win. trustee	120	McCachern, J. E.	4
Johnston, S. X.	33	Meanes, W. C.	20
Jones, Dena C.	6	Miller, Daniel	5
Jarvis, A. S.	138	Morris, P. M.	9
Kerr, D. W.	5	Morrison, J. E.	2
Kerr, Samuel	5	McDonald, John	6
Kirkland, John U.	10	Moss, A. H.	3
Kohnweiler, S. B.	1	Mendenhall, Judith J.	1
King, Elam	2	McLean, F. B.	2
Kelly, Charles	5	Mendenhal, Cyrus P.	2
Kirkman, Leven	2	McCulloch, J. D.	1
Kerr, Martha J.	6	McLean, J. M. & Co.	4
King, Elam guar.	3	McLean, Thomas G.	1
Kimmons, Dorcas	1	McLean & Co.	5
Knox, Eliza H.	15	McLean, John M. Jr.	1
Keogh, Thomas B.	101	Miner, James	1
Kornegay, W. F.	45	Millis, James N.	2
Lassiter, D. W. ext'r F. E.		Mebane, W. M.	1
Rives	8	McAdoo, C. N.	6
Long, J. M.	11	Mendenhall, R. J.	1
Lindsey, Andrew	5	McIver, James	3
Lambeth, Jane	2	Mitchell, Elisha	8
Lambeth, D. T.	12	Mellwaine, A. G.	15
Logan, J. E. & Isabella	3	Milliken, Eleazer	1
Lindsay, Jesse H.	50	Murdock, William	3
Lamb, C. & J.	1	Meares, J. L.	2
Lamb, Anderson	1	Meares, Gaston	1
Latta, John C.	1	McRee, A. C.	1

Names	Shares	Names	Shares
McRae, J. C.	220	Odell, J. M.	2
Mordecai, George W.	80	Patterson, George	1
MacRae, Donald	170	Parker, J. W.	1
Morris, Jere	9	Philips, James	5
McKee, W. H.	1	Poole, W. R.	19
Murlin, John	1	Primose, Eliza guar.	5
Melchoir, Chris.	10	Palmer, John C.	2
Misenheimer, Joseph	10	Purify, J. L.	1
Moss, Margaret E.	1	Pharr, H. S.	1
Moss, Mary Jane	1	Perry, R.	1
Moss, Edmund A.	1	Peace, William	10
Moss, John A.	1	Pharr, Samuel	5
Marsh, Edward H.	4	Pharr, Wm. R.	7
Moss, J. B.	5	Plunkett, Francis E.	5
Malone, John	16	Pharr, John C.	3
Moore, Dr. John A.	1	Parker, Henry O.	5
McAdoo, John	9	Patterson, Sam'l F.	5
Morehead, J. Turner	9	Parker, Sarah trustee	5
Myers, W. R.	224	Phifer, John L.	72
McAlister, A. C.	1	Pass, J. C.	20
McPheters, A. M.	2	Patterson, R. L. guar.	10
Murray, Albert	2	Pegram, M. P.	45
Morehead, J. L.	202	Patterson, R. L. guar.	1
Morehead, Eugene	14	Phifer & Cannon	29
MacRae, Donald, guar.	22	Parks, D. C.	5
MacRae, Walter G.	25	Porter, Mary E.	5
McKinley, Charles D.	1	Pinnix, Flora A.	9
Murphy, Susan W.	6	Phipps, Robert S.	2
McCubbins, J. S. guar.	6	Pegram, M. P. cashier	40
McCubbins, J. S. guar.	6	Pullen, R. S. trustee	44
Murchison, K. M.	40	Pullen, R. S.	34
Morehead, J. T. jr.	5	Perry, S.	2
Mock, Charlotte C.	6	Pharr, Isabella V.	1
Michaux, Richard V.	12	Plant, H. B.	100
Mebane, C. P.	2	Ray, Angeletta	5
Morehead, J. T. sr.	22	Reed, Joel	10
Murray, W. J.	2	Roney, B. F.	2
Miller, Bettie A.	1	Riley, George	1
Mail, A. T.	2	Roberts, W. W.	1
Martin, Sarah E.	17	Rowlett, John	1
Murrow, Joshua S.	2	Ruffin, P. B.	5
McAden, R. Y.	40	Robbins, Ahi.	5
Manney, E. adm.	1	Rice, John	1
Newlin, John & Son.	10	Roullhac, J. B. G.	10
Neal, Elam	1	Rumple, Jethro	1
Newlin, James	3	Rice, John adm'r B. H.	3
Newman, Joseph	1	Rice, John adm'r S. T.	3
Nutt, H.	12	Rankin, Robert C.	2
Nixon, N. N.	3	Raleigh National Bank	20
Nelson, C. J.	1	Ruffin, T. jr.	1
Norris, Jesse A.	5	Reynolds, Hugh	5
Neely, Providence	3	Rodman, W. B.	40
Norwood, John W.	30	Rumple, Catherine	1
North Carolina Rail Road Co.	195	Reid, Hugh K.	4
Norwood, Rebecca W.	1	Royster, Maria P.	7
Overman, William	5	Rountree, R. H.	5

Names	Shares	Names	Shares
Rankin, Louisa M.	3	Smith, Mrs. E. L.	3
Rankin, Henrietta	1	Shaffner, J. F.	20
Rankin, John A.	3	Swepton, Virginia B.	10
Rankin, Mattie H.	3	Stafford, R. M.	2
Rankin, Watt. W.	3	Smith, Anna	1
Rankin, John A. guar. S. E. R.	3	Sullivan, N. D.	13
Rankin, John A. guar. E. T. R.	4	Trolenger, W. H.	1
Repiton, A. Paul	5	Trolenger, John	23
Scott, John	2	Trolenger, Jacob T.	1
Simpson, T. R.	1	Thompson, Patterson	1
Scott, Henderson	5	Trolenger, James	1
Smith, G. A.	1	Tomlinson, Enos	7
Stirewalt, Jacob jr. guar.	5	Thomas, Jesse	1
Stirewalt, Jacob jr.	5	Turner, Wilford	29
Stewart, A.	1	Taylor, Fisher B.	9
Stewart, James A.	2	Thacker, Isaac	20
Sellers, Benjamin A.	1	Tinnen, David	5
Smith, M. D.	5	Tinnen, C. C.	3
Stewart, Robert S.	1	Trott, S. S.	1
Shaw, W. S.	1	Turner, Samuel	2
Stafford, John B.	5	Tucker, W. H. & R. S.	45
Stafford, H. B.	2	Tull, John G.	10
Stanley, E. R.	16	Trustees Sugar Creek Church	5
Smedes, Aldert	5	Turrentine, W. H.	2
South Carolina Railroad Co.	50	Turrentine, James A.	5
Shnipock, John	5	Teiter, Dorcas S.	5
Strayhorn, W. F.	1	Tate, George W.	2
State of North Carolina	30,000	Tate, Hugh A.	10
Scott, John D.	3	Thomas, R. W.	29
Stephenson, David H.	1	Thomas, Mary	18
Sellers, Griffin	2	Thomas, W. D.	17
Strange, Robert	5	Thomas, J. Wesley	34
Swaim, Lyndon	2	Thomas, P. C.	17
Simonton, R. F.	7	Thomas, H. C.	17
Smith, W. A.	26	Upchurch, Bartley	1
Sutherlin, W. T.	30	Unthank, Jennie E.	1
Sasser, Millie	20	Vanbokkelin, A. H.	2
Sasser, Ellen	20	Vogler, J. R.	97
Smith, Roger A.	10	Walker, Morgan A.	1
Smith, C. W.	10	White, S. A.	1
Scott, John	5	Watson, E. F.	2
Scott, Fred. R.	24	White, Samuel M.	1
Springs, A. B.	150	Watkins, Samuel	1
Starbuck, D. H.	10	White, R. J.	1
Springs, A. B., Agent	36	Winecoff, M.	5
Shaw, Eliza A.	1	Widenhouse, M.	5
Springs, Richard A.	25	Wilson, Isaac	31
Stafford, Sam'l Mc.	8	White, A. B.	1
Settle, David	1	Winecoff, R.	1
Smith, E. L.	1	Watson, J. S.	1
Sowers, Jacob A.	1	Wharton, John	5
Seales, J. L.	10	Wharton, J. C.	2
Spicer, John D.	65	Wiley, Shannon	2
Summers, Elizabeth	1	Wilson, William	1
Summers, Narcessia	2	Wharton, David	10
Strayhorn, Sidney G.	2	Wharton, Watson W.	4

LIST OF THE STOCKHOLDERS

Names	Shares	Names	Shares
Wetherly, Joseph A.	1	Wilson & Shober.	317
Watson, John.	1	Webb, James, Jr.	34
Webb, Thomas.	33	Wiley, S. H.	71
Wilson, Alexander, Jr.	1	Woodson, Obediah.	1
Wilkins, Edmund.	6	Wharton, C. E.	10
Withers, Thomas.	5	Weir, Susan J.	27
Whitford, John D.	13	Wharton, Jesse R.	1
Wood, W. A.	1	Westbrooks, A. C.	1
Wright, W. A.	5	Williams, Margaret C.	10
Wright, Thomas H.	10	Williams, John G., Pres't.	5
Watson, J. W. B.	50	Wellbourn, J. H.	42
Wilson, Samuel M.	5	Williams, John G.	1
Williams, Alfred.	6	Wilson, Joseph H.	20
White, J. B.	1	White, Harriet N.	5
Womble Jordan.	2	White, Mary P.	5
Williams, H.	2	Winstead, W. H.	10
White, George W.	1	Wilson, J. E.	1
Wilson Thomas J.	5	Young, R. S.	5
Walker, Sarah.	2	Young, J. C.	1
Worth, Daniel.	2	Yates, C. G.	3
Williams, Sarah A.	5	Yates, William J.	15
Walker, Mary.	2	Young, W. M.	1
White, C. R., Adm'r T. O. W.	5	Yokeby, Jacob M.	9
Wagoner, Simeon.	1	York, N. F.	1
Wilson, Robert.	1	York, Leonora H.	1
Walker, L. H.	11	York, A. J., Jr.	1
Welker, G. W.	20	York, John F.	1



by Laws now in force
Annual meeting July 1870

His wife

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